

STATE OF SOUTH CAROLINA } MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Marvin Towery and Maythol B. Towery SEND GREETINGS,

WHEREAS, we the said Marvin Towery and Maythol B. Towery

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of NINETY-FIVE HUNDRED and no/100--- (\$ 9,500.00) Dollars,

with interest at the rate of six (6) per centum per annum, to be repaid in installments of Sixty-eight and 07/100--- (\$ 68.07) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt or any part thereof, be collected by an attorney, or by legal proceedings of any kind, all of which is secured under this mortgage, as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, that we the said Marvin Towery and Maythol

B. Towery

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to US the said

Marvin Towery and Maythol B. Towery

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to wit:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situated being and being in the State of South Carolina, County of Greenville, in Oneal Township, on the east side of State Highway No. 14, about 3.5 miles north of the City of Greer, near the Hosteller Mill, being a portion of Tract No. 9 on a plat made for the Mamie Burnett Estate by J. C. Pruett, Surveyor, dated October 24, 1952, and being shown on plat made for J. F. Brown by J. C. Pruett, Surveyor, dated April 10, 1962, and having the following courses and distances: Beginning on an iron pin on the margin of said highway, corner with lands of Luther I. Brown and Mary F. Brown, and runs thence N.72-27 E.175 feet to an iron pin; thence N.25-41 W.101 feet to an iron pin; thence S.72-06 W.176.5 feet to an iron pin on the margin of said State Highway; thence thence with, S.26-32 E.100 feet to the beginning corner, and being the same property which was conveyed to mortgagors herein by Luther I. Brown and Mary F. Brown by deed dated May 7, 1962, which deed will be recorded forthwith in the R. M. C. Office for said county. For a more particular description see the last mentioned plat, which plat will be recorded forthwith in the said office.